



Banking Solutions – Software Development Services

About Nedbank

Nedbank Group Ltd. is a bank holding company, which operates as one of the four largest banking groups in South Africa. Its principal banking subsidiaries are Nedbank Ltd. and Imperial Bank Ltd. The group offers a wide range of wholesale and retail banking services through three main business clusters - Nedbank Corporate, Nedbank Capital and Nedbank Retail. Nedbank Group focuses on Southern Africa, with the group positioned to be a bank for all – both retail and wholesale banking perspective. The principal services offered by the group are corporate and retail banking, property finance, investment banking, private banking, foreign exchange and securities trading.

Business Challenges

- Overlap of channels, functionality and markets
- Changes required are expensive due to technology challenges and the number of offerings, as there exist multiple channels with distinct operational models, support structure and code base.

Business Benefits

- Single logon with common access to all functionalities
- No switching channels as business grows
- Frequent feature / function upgrades
- Pay only for required features
- Intuitive and easy to use interface
- Accessible globally
- Multi-user accessibility through multiple modes of security
- Provides a platform where Nedbank can take a leadership position in the industry backed up by reinvestment, concurrent marketing, training and motivated sales

Project Description

The transaction market has a substantial share in the banking industry especially in the retail and corporate banking sector. Nedbank decided to converge, the channel platform to make the bank competitive in the transitional banking space with following objectives:

- Convergence onto a single framework
- Consolidated method of application development
- A single security model
- A single profile
- A single channel platform (DSF)
- Service invocation design
- Consolidation of integration infrastructure
- Consolidation of design patterns across each of these i.e. set the boundaries for future development.

Nihilent's Role

- Requirements evaluation and management
- Managed the development, testing and implementation activities
- Designed and developed backend application software on mainframes
- Project execution for onsite - offshore model

About Nihilent

Nihilent is a global consulting and solutions integration company using a holistic and systems approach to problem solving. Headquartered in Pune, India, Nihilent's executive team has over 350 person years of experience in international consulting, IT outsourcing and IT services. Nihilent's operations span North America, Europe, Africa, Middle East and Asia. Nihilent's mission Change for Performance encapsulates our commitment to make change happen systemically in terms of people, process, technology and knowledge for achieving sustained performance for our clients.